

Assembly Bill No. 1465

CHAPTER 393

An act to amend Sections 19606.3 and 19606.4 of the Business and Professions Code, relating to horseracing, and making an appropriation therefor.

[Approved by Governor August 26, 1997. Filed with
Secretary of State August 27, 1997.]

LEGISLATIVE COUNSEL'S DIGEST

AB 1465, Bordonaro. Purses.

Existing law continuously appropriates up to 10% of all revenues distributed to racing associations for payment to the state as license fees from satellite wagering facilities located at fairs in the northern zone to the Department of Food and Agriculture for supplementing purses at fair meetings in order to accomplish certain goals. Existing law requires the department to annually determine the percentage of revenues necessary to accomplish those goals.

This bill would appropriate 10%, instead of up to 10%, of all revenues distributed to racing associations for payment to the state as license fees from satellite wagering facilities located at fairs in the northern zone to the department, would eliminate the duty of the department to annually determine the percentage of revenues necessary to accomplish those goals, and would provide that any funds remaining after meeting those goals shall be used at fair meetings in the northern zone as additional purses. By increasing the amount of funds continuously appropriated, and by expanding the purposes for which continuously appropriated funds may be expended, the bill would make an appropriation.

Appropriation: yes.

The people of the State of California do enact as follows:

SECTION 1. Section 19606.3 of the Business and Professions Code is amended to read:

19606.3. Ten percent of all revenues distributed to racing associations for payment to the state as license fees from satellite wagering facilities located at fairs in the northern zone shall be deposited in a special account in the fund and, notwithstanding Section 13340 of the Government Code, are hereby continuously appropriated to the Department of Food and Agriculture for supplementing purses at fair meetings to achieve the purposes of Section 19606.4.

SEC. 2. Section 19606.4 of the Business and Professions Code is amended to read:

19606.4. It is the intent of the Legislature that funds allocated pursuant to Section 19606.3 be used primarily at fair racing meetings in the northern zone with a daily average handle of more than three hundred thousand dollars (\$300,000). The Legislature further finds that its intent is that these allocations be used to bring the purses at these fairs, exclusive of purses for stakes races and special events, to a level of at least 80 percent of purses for similar classes of horses at private associations in the northern zone. The funds shall be used among all breeds. For fair racing meetings in the northern zone with a daily average handle of three hundred thousand dollars (\$300,000) or less, it is the intent of the Legislature to bring the purses to a level of at least 25 percent of purses for similar classes of horses at private associations in the northern zone. Any funds remaining after meeting the requirements of this section shall be used at fair meetings in the northern zone as additional purses.

